

## Fund Features

Currency Denomination	CHF
Inception Date	July 18, 2008
Domicile	Liechtenstein
Fund Management	LLB Fund Services AG, Vaduz
Custodian Bank	Liechtensteinische Landesbank AG, Vaduz
Investment Manager	Quantex AG, Muri bei Bern
Auditor	PricewaterhouseCoopers AG, St. Gallen
Distribution	none (accumulation)
Comparison Index	Bloomberg World Net Return Index in CHF
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	AT,CH,DE,LI
Tax Compliance	AT,CH,DE
SFDR Classification	Article 8
Publication Medium	www.lafv.li
Swiss Security Number	4226728
German WKN	A1J1MY
ISIN Number	LI0042267281
Bloomberg Ticker	QUANGVA LE

Administration Fee	0.15%	p.a. max
Management Fee	1.25%	p.a.
Max. Issuing Commission	3.0%	
Total Expense Ratio	1.41%	per 12/31/2023

## Current Data

Net Asset Value	CHF	431.16
52 Week High	CHF	434.99
52 Week Low	CHF	376.60
Total Assets in mn	CHF	1'429.68 (all classes of the fund)
Number of Shares		510'925

## Investment Objective and Investment Policy

The investment objective of the fund is to generate value from a worldwide, diversified portfolio of equity.

The investment strategy is based on a value-style fundamental review of company performance. Risk diversification and liquidity are always fully considered.

## Characteristics

The fund is suitable for long-term oriented investors, who prefer to invest in a globally diversified equity portfolio and would like to delegate the tactical asset allocation to the fund manager.

## Investment Manager's Comment

The fund continued to perform well in April. We are currently finding the most value in quality stocks. With the spare parts dealer Autozone and the health insurer Humana, we bought two such stocks with an excellent long-term track record. Away from the expensive technology stocks, on which investor interest remains focused, there are quite a few such fairly attractive quality stocks to be found in the U.S. market. We sold Mettler-Toledo on the other side as it had reached our estimated fair value.

## Net Asset Value in CHF

Market data (Quantex, Bloomberg) of April 30, 2024

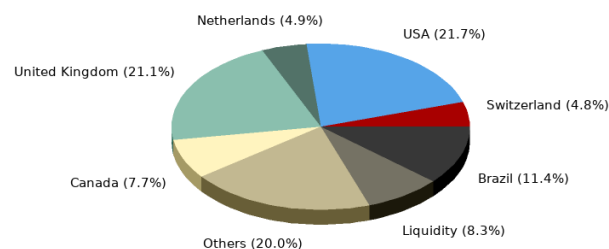


## Net Performance in CHF (fund after fees, index without fees)

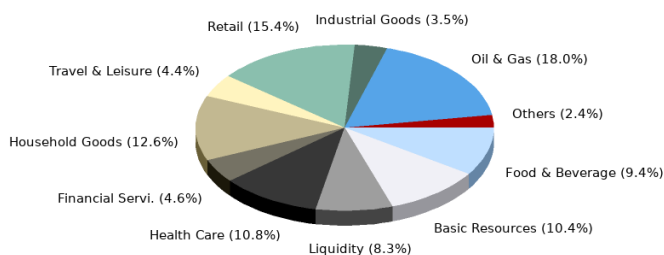
	Apr 24	YTD	1 Year	5 Years	10 Years	Incept.*
Global Value CHF R	0.8%	10.2%	9.7%	93.6%	166.8%	331.2%
Bloomberg World Net Return Index	-1.6%	14.4%	20.5%	39.8%	137.3%	172.7%

\* inception on 07/18/2008.

## Country Allocation



## Sectors



## Top Holdings

SHELL PLC	2.9%	ANHEUSER-BUSCH INBEV	2.7%
DINO POLSKA	2.8%	AMBEV ADR	2.7%
PETROBRAS ADR	2.8%	SENDAS DISTRIBUIDORA	2.6%
BRITISH AMER TOBACCO	2.8%	EBAY INC	2.6%
UNILEVER PLC	2.8%	GRUPO MEXICO-B	2.6%
RECKITT BENCKISER	2.8%	ALIMENTATION COUCHE	2.6%
		TARD	
BP PLC	2.8%	AHOLD DELHAIZE	2.5%

This publication is a marketing information, is exclusively for informational purposes and does not constitute an offer or invitation to invest in the mentioned product. The completeness or correctness of this publication is not guaranteed. Investments can involve significant risks and the value of an investment may go down as well as up. Past performance is not indicative of future results. Units of investment funds mentioned in this publication may not be offered, sold or delivered in certain jurisdictions or to persons affiliated with certain jurisdictions. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Investments in this product occur exclusively based on the following documents: Fiduciary contract including fund-specific appendix and prospectus, key information document or PRIIP-KID as well as the annual and semi-annual reports. They are available free of charge at <https://quotes.llb.li>, at LLB Fund Services AG, Aeulestrasse 80, P.O. Box 1238, FL-9490 Vaduz (also contact point for Germany and Austria) or at the office of the Swiss representative LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zürich. In Germany and Austria, this publication may only be used towards private individuals by persons authorized to do so. In all other cases, this publication may only be used towards professional investors and suitable counterparties within the meaning of EU Directive 2014/65/EU (MiFID II).