

## **Funds**

The following information pursuant to Art. 10 SFDR applies to the following Quantex funds or subfunds including all share classes ("Funds"):

- Quantex Funds, Quantex Global Value Fund - LEI: 529900WYOOM5QHEV9890
- Quantex AIF Funds, Quantex Multi Asset Fund - LEI: 5299000CQJRR73W23K71

## **Summary**

The investment objective is to achieve long-term capital appreciation through a globally diversified portfolio of equities and other securities. The strategy integrates sustainability criteria in the selection of positions as part of the investment process.

The Funds focus on expected return and concentrate on a few clear sustainability criteria when selecting investments in companies through equities and corporate bonds. The Funds have no sustainable investment objectives, but selectively and to a minor extent promote environmental and social characteristics by applying exclusion criteria in the area of weapons, and favoring responsible companies.

In addition, companies should take appropriate measures to be guided by governance principles in the conduct of their business. This will promote certain environmental and social characteristics. The proportion of securities that do not meet the sustainability criteria is limited to 10% of the portfolio or investments in companies.

The Funds use a combination of internal research and external databases. Compliance with the criteria is monitored by the compliance function, but the existence of sustainability risks cannot generally be ruled out.

There is no engagement with companies and no indices are used as benchmarks.

## **No Sustainable Investment Objectives**

The Funds promote environmental or social characteristics, but do not have sustainable investment objectives.

## **Environmental or social characteristics of the financial product**

By applying exclusion criteria in the area of weapons and favoring responsible companies, the environmental and social characteristics described below are promoted:

### Weapons

The defined exclusion criteria include weapons that are prohibited or otherwise regulated by international conventions ratified by Switzerland. As a result, the following particularly harmful weapons are excluded in particular:

- Biological weapons
- Chemical weapons
- Cluster munitions
- Uranium munitions
- Land mines
- Nuclear weapons

**SUSTAINABLE FINANCE DISCLOSURE REGULATION (SFDR)**  
**SUSTAINABILITY DISCLOSURE**



By excluding particularly harmful weapons, environmental and social characteristics can be promoted according to the following table:

<b>Category</b>	<b>Characteristics</b>	<b>Promotion</b>
Environmental Characteristics	Climate protection	No
	Adaptation to climate change	No
	Sustainable use and protection of water and marine resources	No
	Transition to a circular economy	No
	Pollution prevention and control	Yes
	Protection and restoration of biodiversity and ecosystems	Yes
Social Characteristics	Labor standards	No
	Occupational safety & health	Yes
	Fair working conditions	No
	Adequate remuneration	No
	Trade union freedom / freedom of assembly	No
	Product safety	No

Favoring Responsible Companies

The Funds follow a value style and are not restricted geographically or thematically. Attractively valued securities can be found in any sector. Thus, the Funds can invest in all economic activities, in particular also in economic activities that are considered controversial and in which certain significant impairments of sustainability criteria are inherent.

However, companies should take appropriate measures to avoid, as far as possible, high sustainability risks due to serious and unnecessary impairments when carrying out their business activities.

By favoring responsible companies in connection with environmental and social factors, environmental and social characteristics can be promoted according to the following table:

<b>Category</b>	<b>Characteristics</b>	<b>Promotion</b>
Environmental Characteristics	Climate protection	Yes
	Adaptation to climate change	Yes
	Sustainable use and protection of water and marine resources	Yes
	Transition to a circular economy	Yes
	Pollution prevention and control	Yes
	Protection and restoration of biodiversity and ecosystems	Yes
Social Characteristics	Labor standards	Yes
	Occupational safety & health	Yes
	Fair working conditions	Yes
	Adequate remuneration	Yes
	Trade union freedom / freedom of assembly	Yes

	Product safety	Yes
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## **Investment Strategy**

### In General

The investment objective is to achieve long-term capital appreciation through a globally diversified portfolio of equities and other securities, using a systematic value-style investment process based on fundamental valuations.

As part of the investment process, the strategy integrates sustainability criteria in the selection of positions, as far as investments in companies are concerned. Sustainability in this context means striving for economic success and long-term value creation while at the same time taking non-financial factors into account.

The sustainability policy provides that, on the one hand, exclusions are determined on the basis of factors judged by the portfolio manager to be particularly critical. Positions to be excluded according to these factors are not included in the portfolio.

In a next step, the positions to be invested in are selected from the positions that are still eligible. Both financial and non-financial criteria are applied and companies are favored which are guided by principles of responsible corporate governance.

In this way, controversial investments are avoided to a minor extent, ecological and social characteristics are promoted selectively, and sustainability risks are reduced.

### Weapons

The objective of the analyses conducted is to (i) identify links to particularly harmful weapons, (ii) assess existing links, and (iii) provide background information on links.

It is determined whether, in principle, there are links with particularly harmful weapons. In particular, links exist where companies manufacture or trade in particularly harmful weapons or significant parts thereof. If this is the case, each connection is evaluated individually on the basis of the assessment by the databases and on the basis of the available background information.

If there is a relevant connection, the company in question is excluded. The applied criteria lead to the exclusion for investment of a small number of companies.

### Favoring Responsible Companies

The objective of the analyses performed is to identify high sustainability risks due to significant negative environmental and social impacts.

The assessment shall determine whether there are high sustainability risks due to serious or unnecessary impairments of environmental or social characteristics.

Severe impairments are those that cause massive irreversible damage and have a significant negative impact on sustainability factors. Unnecessary impacts are those that can be avoided with little effort and without significant disadvantages.

In each case, a reconciliation of the portfolio with external databases is carried out. For the assessment of the severity of the impairment of social and ecological characteristics, evaluations and ratings of databases are used primarily. The external databases show individual ratings for the screened companies. Generally, in the context of quantitative models, severe impairment is assumed for values in the most negative quarter of the scale (e.g., for a risk scale of 1 to 100, from a value of 75). The necessity and risks are assessed on the basis of the circumstances of the individual case.

If there are high sustainability risks due to severe or unnecessary impairments, no investment is made in the relevant company. The applied criteria lead to a small number of companies being ineligible for investment.

### **Asset Allocation**

In the asset class equity, the Funds invest directly in the analyzed companies. In the asset class bonds, the Funds may also purchase bonds issued by companies. At least 90% of the investments in companies promote environmental and social characteristics and also follow good corporate governance practices. To a limited extent, the Funds allow the inclusion of securities that do not meet the sustainability criteria. The proportion of such securities is limited to 10% of the portfolio or of the investments in companies. No sustainability criteria apply to any assets that are not invested in companies.

There is no specific E/S target according to the EU taxonomy and no minimum percentage of social investments or investments compliant with the EU taxonomy.

The Funds may also make indirect and fixed-income investments and use derivatives for investment and hedging purposes. No sustainability criteria are applied in this context.

### **Monitoring of Environmental or Social Characteristics**

The Funds use tools and databases to monitor the positions. Compliance with the defined criteria is also monitored by the responsible compliance function.

### **Methodologies**

The Funds use a combination of internal research and external databases to promote environmental and social characteristics.

Internal research may use all available sources of information and evaluate them independently. The portfolio manager may rely on third-party data as well as its own qualitative and quantitative analyses.

External databases used shall meet the following minimum requirements when producing valuations and ratings:

- Consistent research methodology
- Up-to-date database

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- Global coverage
- Inclusion of standards issued by recognized supranational organizations for identifying problem areas and rating behavior.

### Data Sources and Processing

The Funds base their analysis of companies in particular on the following data sources:

- Assessments and ratings of databases, in particular assessments related to compliance with standards issued by recognized supranational organizations.
- Media reports
- Reports from NGOs and interest groups
- Information from the company itself about its business activities

The data used is checked for plausibility and evaluated objectively. No estimates or interpolations are made to supplement missing data.

### Limitations of Methodologies und Data

The methodologies and data used are applied and processed carefully. However, it cannot be ruled out that in individual cases relevant information is not known or is not contained in the data used. Thus, the existence of sustainability risks cannot be generally excluded.

### Due Diligence

The Funds perform analyses of individual positions as part of the defined processes and base these analyses on publicly available information. Compliance with the defined criteria is monitored by the responsible internal compliance function.

### Engagement

Engagement with companies and participation in voting is not part of the Funds' strategy.

### Use of Benchmark Indices

No index is used as a benchmark to determine whether the subfund complies with environmental and/or social characteristics.

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