

Fund Features		Market data (Quantex, Bloomberg) of January 30, 2026											
Currency Denomination		Net Asset Value in CHF											
Inception Date	CHF												
Domicile	May 8, 2018												
Fund Management	Switzerland												
Custodian Bank	1741 Fund Solutions AG, St. Gallen												
Investment Manager	Zürcher Kantonalbank, Zürich												
Auditor	Quantex AG, Muri bei Bern												
Distribution	Grant Thornton AG, Zürich												
Comparison Index	none (accumulation)												
Subscription/Redemption	Saeule 3A Vergleichsindex /												
Distribution License	Bloomberg World Net Return Index in CHF												
Publication Medium	daily, until noon by the custodian bank												
Swiss Security Number	CH												
ISIN Number	www.swissfunddata.ch												
Bloomberg Ticker	40102345												
Total Expense Ratio	CHF 0.15%												
Administration Fee	per 06/30/2025												
thereof Management Fee	1.35% p.a. max												
Max. Issuing Commission	1.0% p.a.												
Swing Pricing	2.0%												
	0.15%												
Current Data													
Net Asset Value	CHF 1.88												
52 Week High	CHF 1.94												
52 Week Low	CHF 1.65												
Total Assets in mn	CHF 49.96 (all classes of the fund)												
Number of Shares	6'376'149												
Investment Objective and Investment Policy													
The investment objective of the Spectravest fund is to generate long-term capital gains with a portfolio consisting of equity and precious metal investments.													
The broad diversification of investments, the long-term nature of investment decisions and the active implementation of the investment strategy offer a systematic wealth management approach.													
Characteristics													
The fund is suitable for investors who wish to invest in an inexpensive and actively managed growth portfolio and for those interested in equity saving plans and long-term wealth building.													
Investment Manager's Comment													
January was once again characterized by a strong momentum divergence in the market. Overheated sectors such as gold and silver mining stocks, as well as chip stocks, continued their strong rises, while defensive sectors became even more attractively priced. Due to the rally in precious metals, we completely sold our gold sector allocation and reinvested the proceeds in inexpensive software stocks GoDaddy and Reply. We also added Mexican tortilla producer Gruma and US scrap metal dealer LKQ to our portfolio. We are thus bucking the current market trend even further and anticipate a trend reversal and a sharp correction.													
Top Holdings													
KITWAVE GROUP PLC	3.5%	WISE PLC	2.6%										
B&M EUROPEAN VR	2.7%	AUTO PARTNER SA	2.5%										
ANHEUSER-BUSCH INBEV US	2.7%	KINSALE CAPITAL	2.5%										
GRUMA SAB-B	2.6%	RANGER ENERGY SERVICES INC.	2.5%										
MEARS GROUP PLC	2.6%	BALTIC CLASSIFIEDS	2.5%										
AMBEV ADR	2.6%	MADER GROUP	2.5%										
NU HOLDINGS	2.6%	QUALITAS CONTROLADORA	2.4%										

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