Quantex Funds - Spectravest (CHF) R

Investment fund under Swiss law - Active asset allocation in equities and precious metals

January 2026

Market data (Quantex, Bloomberg) of January 30, 2026

Fund Features

Currency Denomination	CHF
Inception Date	April 22, 2014
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Zürcher Kantonalbank, Zürich
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	Bloomberg World Net Return Index in CHF
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	CH
Publication Medium	www.swissfunddata.ch
Swiss Security Number	22448573
ISIN Number	CH0224485737
Bloomberg Ticker	QTXSPCH SW

Total Expense Ratio	1.15%	per 06/30/2025
Administration Fee	1.35%	p.a. max
thereof Management Fee	1.0%	p.a.
Max. Issuing Commission	2.0%	
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	2.39	
52 Week High	CHF	2.47	
52 Week Low	CHF	2.10	
Total Assets in mn	CHF	49.96	(all classes of the fund)
Number of Shares		13'438'571	

Investment Objective and Investment Policy

The investment objective of the Spectravest fund is to generate long-term capital gains with a portfolio consisting of equity and precious metal investments.

The broad diversification of investments, the long-term nature of investment decisions and the active implementation of the investment strategy offer a systematic wealth management approach.

At least 70% of the fund's assets are invested in Swiss francs at all times.

Characteristics

The fund is suitable for investors who wish to invest in an inexpensive and actively managed growth portfolio and for those interested in equity saving plans and long-term wealth building.

Investment Manager's Comment

January was once again characterized by a strong momentum divergence in the market. Overheated sectors such as gold and silver mining stocks, as well as chip stocks, continued their strong rises, while defensive sectors became even more attractively priced. Due to the rally in precious metals, we completely sold our gold sector allocation and reinvested the proceeds in inexpensive software stocks GoDaddy and Reply. We also added Mexican tortilla producer Gruma and US scrap metal dealer LKQ to our portfolio. We are thus bucking the current market trend even further and anticipate a trend reversal and a sharp correction.

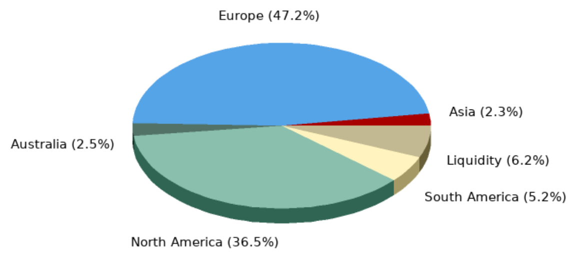
Net Asset Value in CHF

Net Performance in CHF (fund after fees, index without fees)

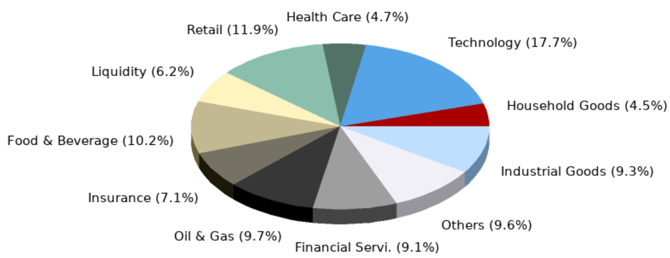
	Jan 26	YTD	1 Year	5 Years	10 Years	Incept.*
Spectravest CHF R	-1.9%	-1.9%	7.1%	44.8%	167.0%	138.9%
Bloomberg World Net Return Index	-0.1%	-0.1%	3.3%	49.6%	147.2%	180.8%

* inception on 04/22/2014.

Regional Allocation



Sectors



Top Holdings

KITWAVE GROUP PLC	3.5%	WISE PLC	2.6%
B&M EUROPEAN VR	2.7%	AUTO PARTNER SA	2.5%
ANHEUSER-BUSCH INBEV US	2.7%	KINSALE CAPITAL	2.5%
GRUMA SAB-B	2.6%	RANGER ENERGY SERVICES INC.	2.5%
MEARS GROUP PLC	2.6%	BALTIC CLASSIFIEDS	2.5%
AMBEV ADR	2.6%	MADER GROUP	2.5%
NU HOLDINGS	2.6%	QUALITAS CONTROLADORA	2.4%