

Fund Features

Currency Denomination	CHF
Inception Date	July 18, 2008
Domicile	Liechtenstein
Fund Management	LLB Fund Services AG, Vaduz
Custodian Bank	Liechtensteinische Landesbank AG, Vaduz
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Schaan
Distribution	none (accumulation)
Comparison Index	Bloomberg World Net Return Index in CHF
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	AT,CH,DE,LI
Tax Compliance	AT,CH,DE
SFDR Classification	Article 8
Publication Medium	www.lafv.li
Swiss Security Number	4226728
German WKN	A1J1MY
ISIN Number	LI0042267281
Bloomberg Ticker	QUANGVA LE

Total Expense Ratio	1.35%	per 06/30/2025
Administration Fee	1.75%	p.a. max
thereof Management Fee	1.25%	p.a.
Max. Issuing Commission	3.0%	

Current Data

Net Asset Value	CHF	438.62
52 Week High	CHF	457.92
52 Week Low	CHF	399.65
Total Assets in mn	CHF	1'451.77 (all classes of the fund)
Number of Shares		474'501

Investment Objective and Investment Policy

The investment objective of the fund is to generate value from a worldwide, diversified portfolio of equity.

The investment strategy is based on a value-style fundamental review of company performance. Risk diversification and liquidity are always fully considered.

Characteristics

The fund is suitable for long-term oriented investors, who prefer to invest in a globally diversified equity portfolio and would like to delegate the tactical asset allocation to the fund manager.

Investment Manager's Comment

The sell-off of supposed AI losers continued in February and spread further. We took advantage of the panic, which was driven purely by narrative, and bought shares at attractive prices in companies whose fundamental trend remains positive: with Scout24 and Swiss Marketplace Group, we acquired shares in leading online platforms for real estate and cars. Both continue to expect double-digit profit growth and see the implementation of AI as an advantage for their customers. Amadeus IT is the largest processor of airline ticket bookings, the American Verisk is a leader in insurance risk assessment, and the British company Relx offers data platforms for lawyers, doctors, and insurance companies. On the other side, we sold Philip Morris and Reckitt Benckiser close to their estimated fair value. We also sold BP, which stopped its share buybacks without any need to do so. We sold OdontoPrev because the company is merging with Bradesco's health insurance business. Finally, we had to part with Paypal because the company surprised us with disastrous growth prospects and our valuation model was obviously no longer accurate.

Market data (Quantex, Bloomberg) of February 27, 2026

Net Asset Value in CHF

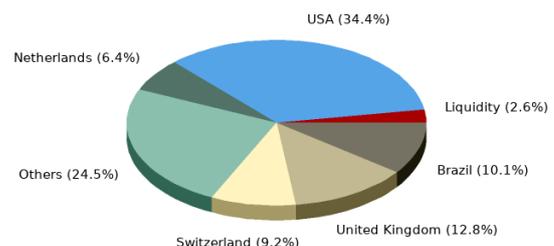


Net Performance in CHF (fund after fees, index without fees)

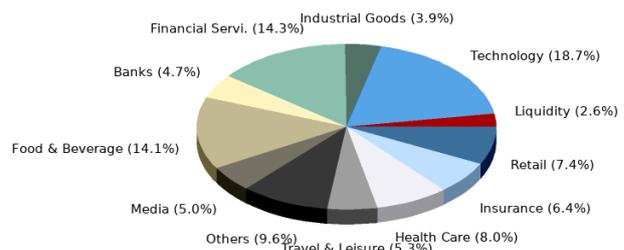
	Feb 26	YTD	1 Year	5 Years	10 Years	Incept.*
Global Value CHF R	-0.7%	-3.0%	-2.1%	36.9%	197.4%	338.6%
Bloomberg World Net Return Index	0.8%	0.7%	6.3%	44.3%	155.9%	225.8%

* inception on 07/18/2008.

Country Allocation



Sectors



Top Holdings

CONSTELLATION SOFTWARE	2.9%	FORTINET INC	2.7%
WOLTERS KLUWER	2.8%	GODADDY	2.7%
SCOUT24 SE	2.8%	AMADEUS IT GROUP	2.6%
SIKA	2.7%	KUEHNE & NAGEL	2.6%
DINO POLSKA	2.7%	WISE PLC	2.6%
ADOBE INC	2.7%	KINSALE CAPITAL	2.6%
BOOKING HOLDINGS	2.7%	BB SEGURIDADE PREF	2.5%

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