

Fund Features

| | |
|-------------------------|--|
| Currency Denomination | CHF |
| Inception Date | December 29, 2020 |
| Domicile | Liechtenstein |
| Fund Management | LLB Fund Services AG, Vaduz |
| Custodian Bank | Liechtensteinische Landesbank AG, Vaduz |
| Investment Manager | Quantex AG, Muri bei Bern |
| Auditor | Grant Thornton AG, Schaan |
| Distribution | none (accumulation) |
| Comparison Index | 50% Bloomberg World Net Return Index in CHF / 50% Bloomberg Global Bond TR Index CHF |
| Subscription/Redemption | daily, until noon by the custodian bank |
| Distribution License | DE,LI; AT for professional investors |
| Tax Compliance | AT,CH,DE |
| SFDR Classification | Article 8 |
| Publication Medium | www.lafv.li |
| Swiss Security Number | 58051687 |
| German WKN | A2QLGQ |
| ISIN Number | LI0580516875 |
| Bloomberg Ticker | QAIMASC LE |

| | | |
|-------------------------|-------|----------------|
| Total Expense Ratio | 1.64% | per 06/30/2025 |
| Administration Fee | 1.8% | p.a. max |
| thereof Management Fee | 1.5% | p.a. |
| Max. Issuing Commission | 3.0% | |

Current Data

| | | |
|--------------------|-----|----------------------------------|
| Net Asset Value | CHF | 133.98 |
| 52 Week High | CHF | 138.04 |
| 52 Week Low | CHF | 128.35 |
| Total Assets in mn | CHF | 650.20 (all classes of the fund) |
| Number of Shares | | 491'470 |

Investment Objective and Investment Policy

The objective of the fund is to achieve a reasonable and inflation-resistant return over the medium to long term through a broadly diversified portfolio of equities, commodities, bonds and money market instruments. To reduce risk, large individual bets are avoided and the portfolio is regularly rebalanced.

Characteristics

The fund is suitable for investors with a medium risk tolerance who are looking for long-term participation in the equity and commodity markets as well as inflation protection through real assets.

Investment Manager's Comment

May was a brutal month for our equity strategy focused on quality stocks. However, the widespread sell-off in stocks with stable free cash flows and high returns on equity opened up the opportunity for us to buy three more steadily growing companies at very good prices: the software firms Jack Henry and ServiceNow, and the data provider Thomson Reuters. To raise funds for these new purchases, we divested less attractive stocks such as Kühne+Nagel, HP, Icon, and B+M Value Retail. This further improved the average quality of the portfolio. The correction in oil prices also put pressure on our commodity futures. But the Strait of Hormuz remains blocked, and global oil inventories are dwindling while inflation rates are rising. We have therefore tended to increase our futures positions. There is a significant gap between the optimistic sentiment on the stock market and the realities of the physical market.

Market data (Quantex, Bloomberg) of May 29, 2026

Net Asset Value in CHF

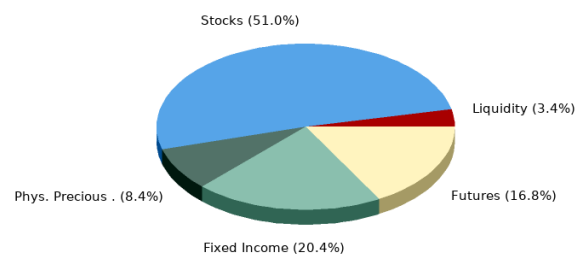


Net Performance in CHF (fund after fees, index without fees)

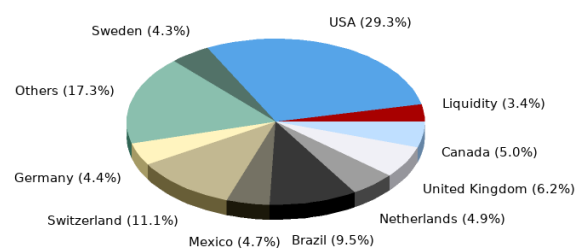
| | May 26 | YTD | 1 Year | 3 Years | 5 Years | Incept.* |
|------------------------|--------|-------|--------|---------|---------|----------|
| Multi Asset CHF R | 0.3% | -1.1% | 1.1% | 13.1% | 18.1% | 34.0% |
| 50:50 Comparison Index | 3.4% | 6.3% | 14.1% | 29.4% | 16.6% | 24.1% |

* inception on 12/29/2020.

Asset Allocation



Country Allocation



Top Holdings

| | | | |
|---------------------------|------|-------------------------|------|
| GOLD PHYSICAL IN KG (CHF) | 8.4% | ALLEGRO | 1.4% |
| BRAZIL 10.25 JAN 28 | 4.8% | CONSTELLATION SOFTWARE | 1.4% |
| MEXICO BONOS 8.5 MAR 28 | 3.4% | AMADEUS IT GROUP | 1.4% |
| AUSTRALIA 2.75 NOV 27 | 3.4% | SCOUT24 SE | 1.4% |
| SWEDEN 0.75 MAY 28 | 3.2% | ADOBE INC | 1.4% |
| CAPITULUM WELTZINS UNI I | 3.0% | REPLY SPA | 1.3% |
| JAPAN 0.7 FEB 27 | 2.7% | SWISS MARKETPLACE GROUP | 1.3% |

This publication is a marketing information, is exclusively for informational purposes and does not constitute an offer or invitation to invest in the mentioned product. The completeness or correctness of this publication is not guaranteed. Investments can involve significant risks and the value of an investment may go down as well as up. Past performance is not indicative of future results. Units of investment funds mentioned in this publication may not be offered, sold or delivered in certain jurisdictions or to persons affiliated with certain jurisdictions. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). The performance shown does not take account of any commissions and costs charged when subscribing and redeeming units. Fixed income securities may be classified as liquidity or as collateral for derivatives. Investments in this product occur exclusively based on the following documents: Fiduciary contract including fund-specific appendices, key information document or PRIIP-KID as well as annual and semi-annual reports. They are available free of charge at <https://quotes.llb.li>, at LLB Fund Services AG, Aeulestrasse 80, P.O. Box 1238, FL-9490 Vaduz, or at the German information agent/representative/paying agent Marcard, Stein & Co Aktiengesellschaft, Ballindamm 36, 20095 Hamburg, or at the German distribution agent Deutsche Finance Capital GmbH, Leopoldstrasse 156, 80804 München. In Switzerland and Austria, this publication may only be used towards qualified or professional investors. In Germany, this publication may only be used towards private individuals by persons authorized to do so. In all other cases, this publication may only be used towards professional investors and suitable counterparties within the meaning of EU Directive 2014/65/EU (MiFID II).