Quantex Funds - Strategic Precious Metal Fund (CHF) I

Investment fund under Swiss law - Investments in precious metals - only for qualified investors as defined in CISA 10

September 2026

Market data (Quantex, Bloomberg) of September 30, 2026

Fund Features

Currency Denomination	CHF
Inception Date	April 19, 2013
Domicile	Switzerland
Fund Management	1741 Fund Solutions AG, St. Gallen
Custodian Bank	Zürcher Kantonalbank, Zürich
Investment Manager	Quantex AG, Muri bei Bern
Auditor	Grant Thornton AG, Zürich
Distribution	none (accumulation)
Comparison Index	NYSE Gold Bugs (HUI) in CHF
Subscription/Redemption	daily, until noon by the custodian bank
Distribution License	CH
Tax Compliance	AT,DE
Publication Medium	www.swissfunddata.ch
Swiss Security Number	20567735
German WKN	A1W7RY
ISIN Number	CH0205677351
Bloomberg Ticker	SPREMEI SW

Total Expense Ratio	0.94%	per 06/30/2026
TER (incl. Performance Fee)	3.54%	per 06/30/2026
Administration Fee	1.15%	p.a. max
thereof Management Fee	0.8%	p.a.
Performance Fee	10.0%	(high watermark)
Swing Pricing	0.15%	

Current Data

Net Asset Value	CHF	527.30	
52 Week High	CHF	621.33	
52 Week Low	CHF	377.05	
Total Assets in mn	CHF	218.02	(all classes of the fund)
Number of Shares		92'062	

Investment Objective and Investment Policy

The Investment fund invests in gold and silver, as well as in companies involved in drilling, mining and marketing in the precious metals industry. Foreign currency exposures against Swiss Franc could be hedged.

Characteristics

Due to its balanced structure, the fund offers a combination of stability and growth potential in a world of increasing tensions, economically and politically. It is therefore the suitable investment vehicle for long-term investors.

Investment Manager's Comment

The gold sector suffered from rising interest rates in September. However, most gold mining companies are debt-free or even hold net cash. Fundamentally, they are therefore not affected by the interest rate hikes, but only indirectly through the pressure on the gold price. At the individual stock level, we sold our shares in Westgold due to excessive cost projections. We also sold Amex and used the proceeds to establish a small position in the Australian explorer Sinclair Gold.

Net Asset Value in CHF

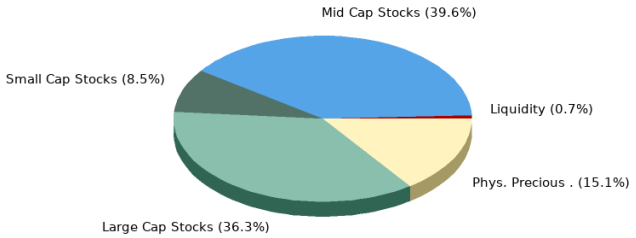


Net Performance in CHF (fund after fees, index without fees)

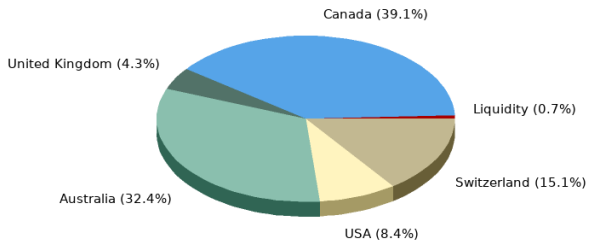
	Sep 26	YTD	1 Year	5 Years	10 Years	Incept.*
SPMF CHF I	-5.5%	6.2%	31.2%	221.4%	306.0%	640.5%
NYSE Gold Bugs (HUI)	-7.7%	11.0%	27.2%	188.1%	174.9%	135.7%

* inception on 04/19/2013.
Between 07/01/2005 and 04/18/2013 performance of the main fund class SPMF CHF A (ISIN CH0019182366).
Historical performance indications and financial market scenarios are not reliable indicators of current or future performance. Net performance indications do not consider commissions levied at subscription and/or redemption.

Asset Allocation



Country Allocation



Top Holdings

Large Cap Companies (> 5 bn USD)

ROYAL GOLD INC	5.1%	TRIPLE FLAG PM	4.2%
ENDEAVOUR MINING	4.3%	DPM METALS	3.5%

Mid Cap Companies

ELEMENTAL ROYALTY	5.5%	CAPRICORN METALS LTD	4.4%
KINGSGATE	4.5%	RAMELIUS RESOURCES	4.0%

Small Cap Companies (< 500 mn USD)

BLACK CAT SYNDICATE	1.9%	AUSGOLD LTD	1.4%
VOX ROYALTY	1.5%	NEXGOLD MINING	1.1%

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Quantex AG, Marktgasse 61, 3011 Bern, Switzerland, Tel.: +41 31 950 24 24, www.quantex.ch
Quantex AG, Löwenstrasse 30, 8001 Zürich, Switzerland, Tel.: +41 43 243 03 46, www.quantex.ch